

## **Sibton Parish Council 2019-2020:**

### **Explanation of Variances +/- 10% for Boxes 2-6 and Boxes 9-10 (where applicable) between the 2018-2019 and 2019-2020 financial year accounts:**

#### **Box 3:**

The main reason is that the Parish Council has received a VAT Repayment this year of £31-80 which added to the interest of £13-42 made up the £45-22 miscellaneous receipts. In the year 2018-2019, the interest was £8-78 and in this year 2019-2020, interest has been £13-42.

#### **Box 4:**

In the Year 2018-2019, staff costs equalled £1050-00 and no tax was deducted. In the Year 2019-2020, payment went from half yearly in 2018-2019 to quarterly in 2019-2020 and the HMRC said that there was tax owing from the previous year which was paid in the Year 2019-2020. There was also a pay rise for the Clerk as he went up one increment on the Clerk's Pay Scale.

#### **Box 6:**

Costs have fallen by £200 from 2018-2019 Financial Year because in the 2018-2019, Administration costs were £359-95 whereas they were £121-13 less at only £238-82 in the 2019-2020 Financial Year. Whilst Council Costs rose by £300 from the 2018-2019 Financial Year, there were no donations made in the 2019-2020 Financial Year whereas in the 2018-2019 Financial Year, donations of £375 were made. With other differences equalling (£5-15), the difference is just over £200.