

Sibton Accounts Report 2019-2020

The Clerk reported that last year (2018-2019), the Receipts were the Precept Income of £1750-00 which including the carry forward of £15 559-21 from 2017-2018 and other income of £8-78 equalled £1 758-78. With payments of £2 362-53, this left a carry forward of £14 955-56 to next year.

The Clerk reported that this year (2019-2020), the Receipts were the Precept Income of £1650-00 which including the carry forward of £14 955-56 from 2018-2019 and other income of £45-22 equalled £16 650-78. With payments of £2497-11, this left a carry forward of £14 153-67 to next year.

At the end of March 2020 the Community Account held £7999-55 in it and the Savings Account had £6 614-09 totalling £14 613-64. However with five cheques outstanding which total £459-97, the reconciled amount in the Bank Account is £14 153-67. This means that the Parish Council's assets have fallen by £801-89 in the last year. However the Council has some plans to help cut speeding, increase spending on the maintenance of village infrastructure and to replace the Village Sign which would soon reduce Parish Council reserves.