

Sibton Financial Report and Year-End Accounts Summary 2022-2023

The Clerk reported that last year (2021-2022), the Receipts were the Precept Income of £2000-00 which including the carry forward of £13 221-52 from 2020-2021 and other income of £3644-71 equalled £18 866-23. With payments of £6020-97, this left a carry forward of £12 845-26 to next year.

The Clerk reported that this year (2022-2023), the Receipts were the Precept Income of £2000-00 which including the carry forward of £12 845-26 from 2021-2022 and other income of £8857-34 equalled £23 702-60. With payments of £3 799-39, this left a carry forward of £19 903-21 to next year.

At the end of March 2023 the Community Account held £14 011-90 in it and the Savings Account had £6643-21 totalling £20 655-11. With a payment of £751-90 outstanding, the reconciled amount in the Bank Account is £19 903-21. This means that the Parish Council's reserves have risen by £7057-95 in the last year.